



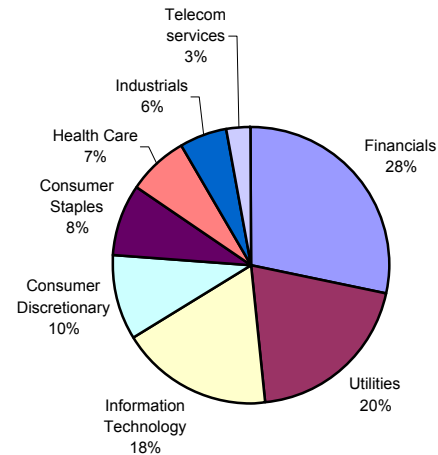
7316 Wisconsin Ave, Suite 400, Bethesda, MD 20814
 toll-free 866.526.5261
 info@bassi-investments.com
 www.bassi-investments.com

**DATASHEET: HYPOTHETICAL BASSI BACK-TESTED
 PORTFOLIO RECOMMENDATIONS, 1997-2001**

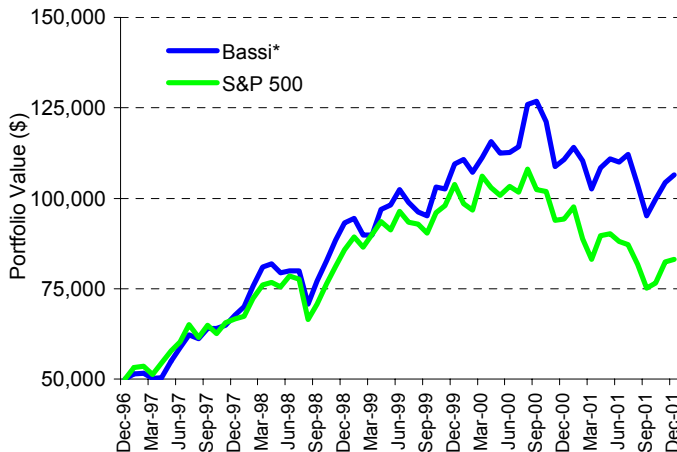
Total Return	1997	1998	1999	2000	2001	cumulative
KAM*	35.9%	38.0%	17.6%	1.4%	-3.7%	113.1%
S&P 500	33.3%	28.6%	21.0%	-9.1%	-11.9%	66.2%

(*Bassi recommended portfolio, net performance after deduction of all fees)

Portfolio Weight, by Sector, of Recommended Securities in Hypothetical Bassi Portfolio, December 2001



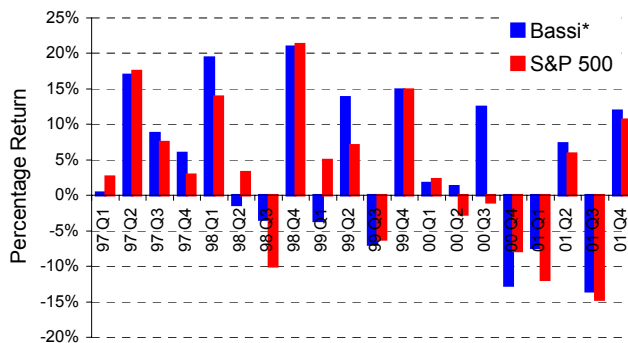
**Growth of \$50,000 Invested on 1/1/97, through 12/31/01,
 Bassi Hypothetical Portfolio vs. S&P 500**
 (*net performance after dividends and deduction of all fees)



Statistics for Hypothetical Recommended Bassi Portfolio (1/1/97 to 12/31/01):

Annualized total return:
 Bassi recommended portfolio: 16.3%
 S&P 500 index: 10.7%

Quarterly Return, Hypothetical Bassi Recommended Portfolio vs S&P 500, 1997(Q1) to 2001(Q4)
 (*net performance after deduction of all fees)



Correlation data (monthly return):
 Bassi w/S&P 500 index: 0.833

Volatility (std deviation of monthly return):
 Bassi recommended portfolio: 4.89%
 S&P 500 index: 5.17%

Beta statistics (based on monthly return):
 Bassi w/S&P 500 index: 0.790

NOTES: Prepared 1/3/02, amended 5/5/04. Data summarized in this document (with the exception of the estimated sector distribution) are HYPOTHETICAL and represent the back-tested performance of a series of annual portfolios selected based on Bassi's proprietary model. Dividends are included for both Bassi and S&P 500. Source of market index data: Bridge Information Systems. See "Investment Strategy" sheet for description of model strategy. Hypothetical Bassi performance is net after deducting all fees (management, brokerage, custodial). There are limitations inherent in model results, including the fact that the results do not represent actual trading and may not reflect the impact of material economic and market factors on the advisor's qualitative decisions when managing client assets. The hypothetical results include the performance of securities and classes of securities that are not included in Bassi's current portfolio recommendations. The model is frequently revised, and such revisions may affect future results. This hypothetical performance is not a guarantee of future results, and is not indicative of the actual performance that may occur. There is no guarantee that the recommended portfolio will contain the same sector breakdown as the composition portrayed in this document.